
Project Costs

The project will be developed on an “open book” basis so that both the Owner and The Tenant can have access to financial records the provide for the full and accurate disclosure of all costs of the Project during construction. Such costs will include all hard and soft costs necessary to build the Project including an interest reserve necessary to pay debt service on the bonds prior to the commencement of rent per the lease agreement.

Project costs will also include the following fees payable to the Developer:

- Owner’s Representative / Project Management Services
- Project structuring fee and development fee

